

S-NET

GLOBAL AUTOMOTIVE
INDEX

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Licensed ETF

Global X Auto ETF: US
Ticker: **VROM**

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company description and historic data, can be found at:
www.snetautoindex.com

TICKERS:

S-Network Global Automotive IndexSM (USD): AUTOS

September 2012

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S-Network Global Automotive IndexSM (AUTOS)

Index Performance. The S-Network Global Automotive IndexSM (TICKER: AUTOS) increased +2.96% from 1505.61 to 1550.22 in the third quarter of 2012. This compares to an increase in the MSCI EAFE (TICKER: MXEA) of +6.14% and an increase in the MSCI World Index (TICKER: MXWO) of +6.13%.

The best performing stocks were Brilliance China Automotive Holdings Ltd (TICKER: 1114 HK), which rose +26.91%; Delphi Automotive Plc (TICKER: DLPH US), which rose +21.57%; and Porsche Automobil Holding SE (TICKER: PAH3 GY), which rose +21.02%. The worst performing stocks were Dongfeng Motor Group Co Ltd (TICKER: 489 HK), which declined -23.92%; JTEKT Corporation (TICKER: 6473 JT), which declined -22.56%; and Guangzhou Automobile Group Ltd (TICKER: 2238 HK), which declined -20.93%.

The S-Network Global Automotive IndexSM is up +9.93% over the past 12 months. This compares to a +10.01% rise in the MSCI EAFE and an +18.79% rise in the MSCI World Index.

Index Description. The S-Network Global Automotive IndexSM is an equity index designed to serve as a benchmark for globally traded stocks that are principally engaged in the global automotive industry. The AUTOS comprises three main automotive sectors: a) automotive manufacturers, b) auto parts and equipment, and c) tires.

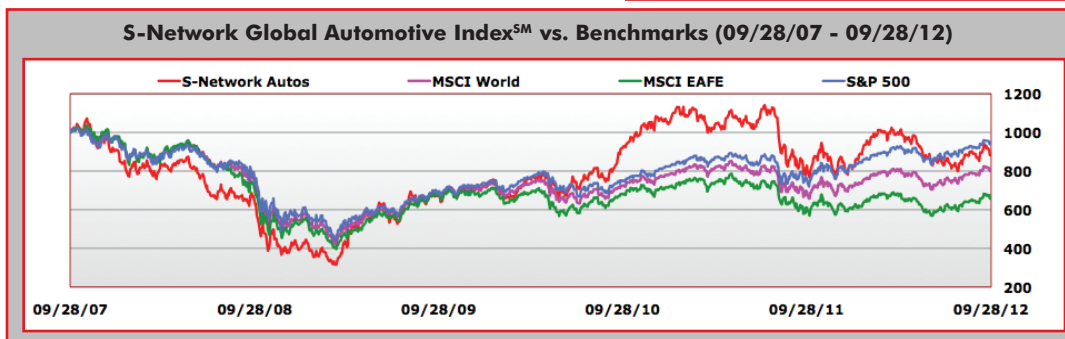
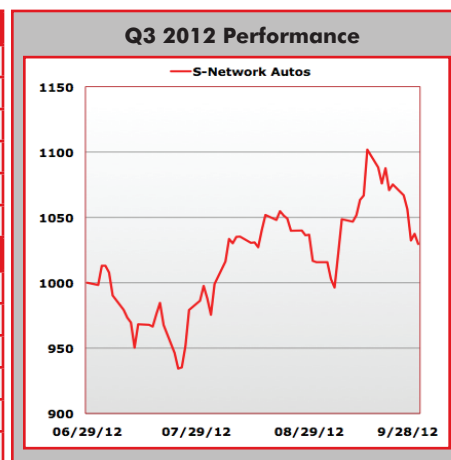
Inclusion Criteria. All companies contained in the AUTOS are categorized as being "principally" engaged in the global automotive industry. For the purposes of the AUTOS, a principally engaged company must derive over 50% of gross revenues from its participation in the primary automotive sector. AUTOS contains stocks selected from a universe of equity securities traded on recognized stock exchanges in a) the Americas, b) Europe, Middle East & Africa (EMEA), and c) Asia/Pacific, based on a set of objective screening criteria. The selection criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float and minimum average daily trading volume.

Weighting Methodology. AUTOS contains a fixed number of 50 constituents and employs a weighting methodology that allows for a proportional distribution of weights from large-capitalization stocks through mid-capitalization, while assuring that companies in the index offer sufficiently high levels of liquidity and price discovery. The weights of each country of domicile are then capped at 25%. The weights of the countries with weights over 25% are reduced on a proportional basis and added to the weights of countries with weights under 25% on a proportional basis. The total weight of all stocks contained in the index with weights greater than 5% is capped at 40%. The weights of the stocks with weights over 5% are reduced on a proportional basis and added to the weights of the stocks with weights under 5% on a proportional basis.

Rebalancings. AUTOS is rebalanced on a semi-annual basis and company weights are adjusted with each semi-annual issuance using the aforementioned weighting methodology. S-Network maintains a qualified reserve list, so that companies may be immediately replaced in the index in the event of an acquisition or de-listing.

Index Data. AUTOS is calculated daily by NYSE ARCA. Daily values from December 31, 2005 are available on the S-Network Global Automotive IndexSM web site and through various data vendors.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
BRILLIANCE CHINA AUTOMOTIVE	1114 HK	0.869	1.103	26.91%
DELPHI AUTOMOTIVE PLC	DLPH US	25.500	31.000	21.57%
PORSCHE AUTOMOBIL HOLDING	PAH3 GY	49.522	59.931	21.02%
MICHELIN	ML FP	65.127	78.492	20.52%
TRW AUTOMOTIVE HOLDINGS CORP	TRW UN	36.760	43.710	18.91%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
DONGFENG MOTOR GROUP CO LTD	489 HK	1.534	1.167	-23.92%
JTEKT CORP	6473 JT	10.226	7.918	-22.56%
GUANGZHOU AUTOMOBILE GROUP	2238 HK	0.830	0.656	-20.93%
PEUGEOT SA	UG FP	9.808	7.919	-19.27%
GENTEX CORP	GNTX UW	20.870	17.010	-18.50%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of September 28, 2012.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

Capitalization Profile	
Number of Constituents	50
TOTAL MARKET CAPITALIZATION	942.63 Billion USD
LARGEST MARKET CAPITALIZATION	135.35 Billion USD
SMALLEST MARKET CAPITALIZATION	2.46 Billion USD
AVERAGE MARKET CAPITALIZATION	18.85 Billion USD
MEDIAN MARKET CAPITALIZATION	9.30 Billion USD

Simple Price Appreciation				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	-11.92%	-19.72%	-34.33%	-5.64%
3 Year	31.34%	16.37%	-2.71%	36.29%
1 Year	9.93%	18.79%	10.01%	27.33%

Compound Annual Growth Rate (CAGR)				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	-2.51%	-4.30%	-8.07%	-1.15%
3 Year	9.51%	5.18%	-0.91%	10.87%
1 Year	9.93%	18.79%	10.01%	27.33%

Annualized Standard Deviation (Monthly)				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	35.20%	20.98%	23.48%	19.16%
3 Year	26.77%	17.24%	19.83%	15.61%
1 Year	25.68%	16.54%	20.31%	13.85%

Sharpe Ratio				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	-0.074	-0.209	-0.347	-0.065
3 Year	0.352	0.296	-0.050	0.691
1 Year	0.383	1.131	0.489	1.967

* Annualized average 3M T-Bill return of 0.083% used for Sharpe Ratio calculation

*All data as of September 28, 2012.

Top Ten Constituents			
Company	Ticker	Country	Weight
TOYOTA MOTOR CORP	TM UN	JAPAN	11.61%
DAIMLER AG	DAI GY	GERMANY	8.87%
FORD MOTOR CO	F UN	UNITED STATES	7.49%
HYUNDAI MOTOR CO	005380 KP	SOUTH KOREA	6.26%
BAYERISCHE MOTOREN WERKE AG	BMW GY	GERMANY	5.01%
HONDA MOTOR CO LTD	HMC UN	JAPAN	4.80%
JOHNSON CONTROLS INC	JCI UN	UNITED STATES	3.72%
HYUNDAI MOBIS	012330 KP	SOUTH KOREA	3.43%
GENERAL MOTORS CO	GM UN	UNITED STATES	3.18%
KIA MOTORS CORPORATION	000270 KP	SOUTH KOREA	2.90%

Correlation Matrix (5 Year / Daily)				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
AUTOS	1.0000			
MSCI WORLD	0.8512	1.0000		
MSCI EAFE	0.7630	0.8550	1.0000	
S&P 500	0.7282	0.8879	0.5236	1.0000

BETA Matrix (5 Year / Daily)				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
AUTOS	1.0000			
MSCI WORLD	1.1512	1.0000		
MSCI EAFE	0.9346	0.7745	1.0000	
S&P 500	0.8444	0.7613	0.4957	1.0000

R-SQUARE (5 Year / Daily)				
	AUTOS	MSCI WORLD	MSCI EAFE	S&P 500
AUTOS	1.0000			
MSCI WORLD	0.7246	1.0000		
MSCI EAFE	0.5822	0.7311	1.0000	
S&P 500	0.5302	0.7883	0.2742	1.0000

Index Composition

